

NOTICE OF BUDGET HEARING

The governing body of

City of Tonganoxic

will meet on September 6, 2022 at 7:00 PM at City Council Chambers, 303 Bury Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Tonganoxic City Hall or www.tonganoxic.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Prior Year Actual for 2021 Current Year Estimate for 2022 Proposed Budget Year for 2023

FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	3,382,268	27.639	3,627,746	27.170	4,826,320	1,841,561	29.773
Debt Service	818,467	9.743	872,533	10.254	1,009,518	473,241	7.651
Library	344,027	5.943	362,653	5.950	383,877	338,818	5.478
Library Employee Benefits	179,043	1.908	230,227	1.910	237,022	109,682	1.773
Special Highway	305,610		368,500		480,000		
Special Parks	371		10,500		5,000		
Transient Guest			1,000		1,100		
Water Operations	1,239,902		1,553,703		2,181,000		
Sewer Operations	890,522		1,192,634		1,335,000		
Sanitation	394,950		450,000		455,000		
Stormwater	73,039		62,500		57,000		
Capital Projects	163,938		704,100		808,613		
Non-Budgeted Funds-A	1,411,917						
Non-Budgeted Funds-B	488,706						
Non-Budgeted Funds-C	4,079						
Non-Budgeted Funds-D	186,159						
Totals	9,882,998	45.233	9,436,096	45.284	11,779,450	2,763,302	44.675
<i>Revenue Neutral Rate**</i>							39.294
Less: Transfers	585,313		847,400		767,500		
Net Expenditure	9,297,685		8,588,696		11,011,950		
Total Tax Levied	2,218,320		2,430,555		xxxxxx		
Assessed Valuation	49,043,497		53,671,806		61,853,371		
Outstanding Indebtedness,							
January 1,	2020		2021		2022		
G.O. Bonds	10,860,000		9,695,000		7,920,000		
Revenue Bonds	0		0		0		
Other	0		0		975,000		
Lease Purchase Principal	1,725,202		1,315,977		1,221,702		
Total	12,585,202		11,010,977		10,116,702		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Daniel Porter

City Official Title: Assistant City Manager/City Clerk