

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of
City of Tonganoxie

will meet on September 5, 2023 at 7:00 PM at City Council Chambers, 303 Bury Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Tonganoxie City Hall or www.tonganoxie.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	3,544,875	27.639	3,924,596	29.787	5,703,074	2,148,830	29.787
Debt Service	857,879	9.743	801,017	7.654	1,109,849	552,158	7.654
Library	334,758	5.943	383,098	5.480	404,153	360,633	4.999
Library Employee Benefits	226,801	1.908	231,844	1.774	193,657	99,751	1.383
Special Highway	250,398		631,000		550,000		
Special Parks	9,298		5,000		7,000		
Transient Guest			1,100		1,100		
Water Operations	1,475,898		2,181,000		1,984,800		
Sewer Operations	1,020,803		1,335,000		1,380,000		
Sanitation	396,811		455,000		460,000		
Stormwater	56,369		57,000		105,300		
Capital Projects	159,070		808,613		1,808,613		
Non-Budgeted Funds-A	372,651						
Non-Budgeted Funds-B	710,566						
Non-Budgeted Funds-C	222,671						
Totals	9,638,848	45.233	10,814,268	44.695	13,707,546	3,161,372	43.823
<i>Revenue Neutral Rate**</i>							38.302

Less: Transfers	782,397	767,500	677,500
Net Expenditure	8,856,451	10,046,768	13,030,046
Total Tax Levied	2,430,555	2,763,302	xxxxxxxxxxxxxxxxxxxxx
Assessed Valuation	53,671,806	61,823,192	72,139,851
Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	9,695,000	7,920,000	8,555,000
Revenue Bonds	0	0	0
Other	0	975,000	2,780,000
Lease Purchase Principal	1,315,977	1,221,702	1,124,912
Total	11,010,977	10,116,702	12,459,912

*Tax rates are expressed in mills
**Revenue Neutral Rate as defined by KSA 79-2988

Daniel Porter
City Official Title: Assistant City Manager/City Clerk