

CITY OF TONGANOXIE, KANSAS

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FINANCIAL STATEMENT  
(with Independent Auditors' Report thereon)

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For the Year Ended December 31, 2018

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CITY OF TONGANOXIE, KANSAS  
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For the year ended December 31, 2018

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# Kramer & Associates

CPAs, LLC

Tony Kramer, CPA  
Joseph J. Wood, CPA

## INDEPENDENT AUDITORS' REPORT

Mayor and City Council  
City of Tonganoxie, Kansas

### **REPORT ON THE FINANCIAL STATEMENT**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of the City of Tonganoxie, Kansas (the City), as of and for the year ended December 31, 2018 and the related notes to the financial statement.

#### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the City to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**REPORT ON REGULATORY-REQUIRED AND OTHER SUPPLEMENTARY INFORMATION**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, and schedule of regulatory basis receipts and disbursements - agency funds are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

**KRAMER & ASSOCIATES CPAs, LLC**

Kramer & Associates CPAs, LLC  
Leavenworth, Kansas  
September 30, 2019



CITY OF TONGANOXIE, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the year ended December 31, 2018

Funds	Beginning unencumbered cash balance	Prior year cancelled encumbrances	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Governmental type funds:							
General fund:							
General	\$ 531,095	\$ —	\$ 3,002,286	\$ 2,825,756	\$ 707,625	\$ (26,227)	\$ 681,398
Special purpose funds:							
Special parks and recreation	13,693	—	4,344	2,335	15,702	—	15,702
Special highway	291,451	—	378,110	328,827	340,734	—	340,734
Library operations	14,410	—	385,091	392,718	6,783	(3,068)	3,715
Police equipment reserve	35,756	—	24,514	31,000	29,270	(1,500)	27,770
Fire equipment reserve	115,847	—	93,113	80,826	128,134	—	128,134
Law enforcement trust	1,706	—	9,689	5,138	6,257	—	6,257
Transient guest tax	2,243	—	1,292	—	3,535	—	3,535
Water park sales tax	110,804	—	419,997	202,795	328,006	—	328,006
Insurance proceeds	37,189	—	—	37,189	—	—	—
Debt proceeds	—	—	3,848,601	273,073	3,575,528	—	3,575,528
Gallagher Park	15,241	—	400	—	15,641	—	15,641
Festival/Event	12,270	—	12,744	16,311	8,703	—	8,703
Industrial Park Development Fund	3,539,385	—	417,112	1,275,608	2,680,889	—	2,680,889
Debt service fund:							
Bond and interest	151,546	—	575,077	646,578	80,045	—	80,045
Capital projects funds:							
Capital projects	353,746	—	601,905	399,425	556,226	—	556,226
Capital reserve	915	—	—	—	915	—	915
Business funds:							
Water operations	373,362	—	1,228,516	1,206,074	395,804	1,268	397,072
Water capital improvement	266,769	—	34,000	67,551	233,218	—	233,218
Sewer operations	301,506	—	840,401	798,254	343,653	4,186	347,839
Sewer capital improvement	300,263	—	46,750	42,628	304,385	—	304,385
Sanitation	122,124	—	361,712	374,285	109,551	—	109,551
Storm Water	—	—	27,708	469	27,239	—	27,239
Total reporting entity (excluding agency fund)	<u>\$ 6,591,321</u>	<u>\$ —</u>	<u>\$12,313,362</u>	<u>\$ 9,006,840</u>	<u>\$ 9,897,843</u>	<u>\$ (25,341)</u>	<u>\$9,872,502</u>
Composition of cash:					General checking		\$6,146,855
					Certificate of deposit		4,239
					Revolving loan		2,203
					Investments		3,778,634
					Total cash		9,931,931
					Less agency funds		(59,429)
					Total reporting entity (excluding agency funds)		<u>\$9,872,502</u>

CITY OF TONGANOXIE, KANSAS  
Notes to the Financial Statement  
For the year ended December 31, 2018

1. Summary of significant accounting policies

a. Municipal financial reporting entity

The City of Tonganoxie, Kansas, (the City), is a municipal corporation governed by an elected mayor and five-member council. This financial statement presents the City (the primary government) and excludes all related municipal entities of which the City appointed a voting majority of the unit's board and the City is either able to impose its will on the unit or a financial benefit or burden relationship exists. The financial statement of the City consists only of the funds of the primary government.

b. Related Municipal Entity That is Not Presented

The Tonganoxie Public Library (the Library) serves the citizens within the City's jurisdiction. Acquisition or disposition of real property by the Library must be approved by the City. Bond issues must be approved by the City. The Library is not included in the report of the primary government. Financial statements for the Library may be obtained at the Library's office in Tonganoxie, Kansas.

c. Basis of accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a (c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.



1. Summary of significant accounting policies (continued)

e. Governmental fund types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2018:

- a. General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- b. Special purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipts sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.
- c. Bond and interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
- d. Capital projects fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
- e. Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)
- f. Agency fund - funds used to report assets held by the City in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. Summary of significant accounting policies (continued)

f. Ad valorem tax revenues

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the City, is on or before January 20 of the ensuing year. Additional amounts are distributed on four (4) subsequent dates throughout the calendar year.

2. Stewardship, compliance, and accountability

a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the city council to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



2. Stewardship, compliance, and accountability (continued)

a. Budgetary information (continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by documents evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, agency funds, and certain special purpose funds as follows: Police Department Equipment Reserve Fund, Fire Department Equipment Reserve Fund, Law Enforcement Trust Fund, Insurance Proceeds, Debt Proceeds, Gallagher Park Fund, Festival/Event Fund, Water Park Sales Tax Fund, Industrial Park Development Fund, Capital Reserve Fund, Water Capital Reserve Fund, and the Sewer Capital Reserve Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the city council.

b. Compliance with Kansas Statutes

Deposits at First State Bank & Trust were under secured for the months of January, February, March, May, and October 2018, violating K.S.A. 9-1402. Management is not aware of any other violations.

3. Deposits and investments

As of December 31, 2018, the City had the following investments with maturities less than one year:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 3,778,634	N/A
Total	<u>\$ 3,778,634</u>	

*Deposits.* K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

### 3. Deposits and investments (continued)

*Investments.* K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Some of the City's investments are of bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12-1675 or include other investments such as the KMIP, direct obligations of the US government or any agency thereof, investment agreements with a financial institution the obligations of which at the time of investment are rated in either of the three highest rating categories by Moody's investors service or Standard and Poor's corporation, and various other investments as specified in K.S.A. 10-131.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2018, is as follows:

<u>Investments</u>	<u>Percentage of Investments</u>
Kansas Municipal Investment Pool	<u><u>100%</u></u>

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. Deposits were legally secured at December 31, 2018 except for the months of January, February, March, May, and October.

At December 31, 2018, the City's carrying amount of deposits was \$6,153,297 and the bank balance was \$6,313,916. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$6,063,916 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.



### 3. Deposits and investments (continued)

At December 31, 2018, City had invested \$3,778,634 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers. The fair value of the City's position in the municipal investment pool is substantially the same as the value of the pool shares.

### 4. Long-term debt

General obligation bonds. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both general government and proprietary funds if they are expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the City. These bonds generally are issued with equal amounts of principal maturing each year.

Capital leases. The City has entered into lease agreements as lessee for financing the acquisition of equipment. These lease agreements qualify as capital leases for accounting purposes.

On November 21, 2017, the City issued \$1,860,000 in general obligation bonds for the purpose of refunding \$990,000 of Series 2007A bonds outstanding and \$830,000 of Series 2009A bonds outstanding. Proceeds for redeeming the Series 2007A bonds with maturity dates September 1, 2018 through September 1, 2022 were held in the Kansas Municipal Investment Pool (MIP) for availability to redeem the bonds shortly after the January 1, 2018 call date. Proceeds for redeeming the Series 2009A General Obligation bonds are deposited with Security Bank of Kansas City as escrow agent to be held until the call date of September 1, 2019 for bonds scheduled to mature in the years 2020 through 2029. On August 13, 2018, the City issued \$3,660,000 in general obligation bond series 2018A for the purpose of constructing the new Tonganoxie Library building.

General obligation bonds currently outstanding and a summary of changes in leases for the year ended December 31, 2018 are presented on the following pages.

4. Long-term debt (continued)

b. Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

		Year ended December 31,							
	2019	2020	2021	2022	2023	2024-2028	2029-2033	2034-2038	Total
<b>Principal:</b>									
G.O. Bonds:									
Series 2000	\$ 10,000	\$ 10,000	\$ 15,000	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 35,000
Series 2009A	65,000	70,000	70,000	75,000	75,000	440,000	100,000	—	895,000
Series 2010A	250,000	255,000	—	—	—	—	—	—	505,000
Series 2013A	80,000	85,000	80,000	85,000	90,000	475,000	560,000	—	1,455,000
Series 2013B	395,000	400,000	555,000	560,000	565,000	1,660,000	415,000	—	4,550,000
Series 2017A	195,000	280,000	300,000	305,000	80,000	455,000	100,000	—	1,715,000
Series 2018A	130,000	135,000	140,000	145,000	150,000	825,000	965,000	1,170,000	3,660,000
<b>Capital leases:</b>									
Police Department and City Hall	44,360	45,668	\$ 47,016	48,403	49,830	272,089	314,661	139,242	961,269
Total principal	<u>1,169,360</u>	<u>1,280,668</u>	<u>1,207,016</u>	<u>1,218,403</u>	<u>1,009,830</u>	<u>4,127,089</u>	<u>2,454,661</u>	<u>1,309,242</u>	<u>13,776,269</u>
<b>Interest:</b>									
G.O. Bonds:									
Series 2000	\$ 2,013	\$ 2,300	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,313
Series 2009A	39,263	36,825	34,095	31,260	28,110	86,405	4,750	—	260,708
Series 2010A	15,533	8,033	—	—	—	—	—	—	23,566
Series 2013A	51,968	49,968	47,418	45,018	42,468	168,798	72,430	—	478,068
Series 2013B	95,478	87,578	79,578	68,478	57,278	136,043	21,000	—	545,433
Series 2017A	51,450	45,600	37,200	28,200	19,050	56,550	3,000	—	241,050
Series 2018A	131,850	127,950	123,900	118,300	112,500	484,500	347,300	144,000	1,590,300
<b>Capital leases:</b>									
Police Department and City Hall	23,455	22,373	\$ 21,258	20,111	18,930	75,679	40,467	5,121	227,394
Total interest	<u>411,010</u>	<u>380,627</u>	<u>343,449</u>	<u>311,367</u>	<u>278,336</u>	<u>1,007,975</u>	<u>488,947</u>	<u>149,121</u>	<u>3,370,832</u>
Total payments	<u>\$1,580,370</u>	<u>\$1,661,295</u>	<u>\$1,550,465</u>	<u>\$1,529,770</u>	<u>\$ 1,288,166</u>	<u>\$5,135,064</u>	<u>\$ 2,943,608</u>	<u>\$ 1,458,363</u>	<u>\$17,147,101</u>



5. Interfund transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Water Operations	General	K.S.A. 12-825d	\$ 180,080
Sewer Operations	General	K.S.A. 12-825d	69,463
Water Park Sales Tax	Bond and Interest	Bond Ordinance	48,345
Water Park Sales Tax	Special Highway	K.S.A. 12-825d	150,000
Water Operations	Capital Projects	K.S.A. 12-825d	100,000
Total fund transfers			<u>\$ 547,888</u>

6. Compensated absences

It is the City's policy to permit employees to earn non-cumulative vacation at different intervals based on length of service. The liability for compensated vacation time at December 31, 2018 is \$113,360. Sick leave accrues at 12 days per year and accumulates to a maximum of 90 days. No liability is reported for unpaid accumulated sick leave. Floating holiday is 8 hours of vacation pay per year that is assigned January 1, 2019 to all full time employees and operated with a use it or lose it approach over the year.

7. Defined benefit pension plan

a. Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

7. Defined benefit pension plan (continued)

b. Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. Contributions to the pension plan from the City were \$146,702 for the year ended December 31, 2018.

c. Net pension liability

At December 31, 2018, the City's proportionate share of the collective net pension liability reported by KPERS was \$1,355,976. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

8. County Road No. 1 contract

In 2009, the City entered into an Interlocal agreement with Leavenworth County, Kansas to pay for the City's share of the cost of improvements to County Road No. 1. Under the \$1.5 million agreement, the City will pay \$100,000 each year for 10 years, with the final payment due on September 1, 2019. The remaining \$500,000 will be paid by the City from its share of development fees collected within the boundaries of the corridor, and is due no later than September 30, 2020.

9. Recreation Commission COP's

The City has entered into an Interlocal agreement with the Tonganoxie Recreation Commission (TRC) to open a line of credit. The recreation commission is assuming these payments as part of a lease purchase agreement with the city. The debt has been issued to purchase land for the construction of athletic facilities. The following is a summary of the changes in the line of credit for 2018:

Issue	Beginning principal	Additions (reductions)	Ending principal outstanding
TRC Lease	\$ 189,140	\$ (75,087)	\$ 114,053

10. Other post employment benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

11. Subsequent event

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued. In August 2018, two incidents occurred involving the Tonganoxie Police Department exposing the City to possible risk. Incident one was taken over by the City's insurance carrier and settled in July 2019 via mediation. The City paid a \$1,000 deductible for this claim to the risk pool per their coverage agreement. A complaint for incident two was filed with the Investigative Committee of the Kansas Commission on Peace Officers' Standards and Training. In June 2019, the Committee provided the City with notice that the investigation was closed with no further action. No other matters were noted.



CITY OF TONGANOXIE, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the year ended December 31, 2018

Funds	Certified budget	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - over (under)
Governmental type funds:					
General funds:					
General	\$ 2,867,783	\$ —	\$ 2,867,783	\$ 2,825,756	\$ (42,027)
Special purpose funds:					
Special parks and recreation	\$ 5,000	\$ —	\$ 5,000	\$ 2,335	\$ (2,665)
Special highway	\$ 357,100	\$ —	\$ 357,100	\$ 328,827	\$ (28,273)
Library operations	\$ 402,984	\$ —	\$ 402,984	\$ 392,718	\$ (10,266)
Transient guest tax	\$ 1,500	\$ —	\$ 1,500	\$ —	\$ (1,500)
Debt service funds:					
Bond and interest	\$ 745,269	\$ —	\$ 745,269	\$ 646,578	\$ (98,691)
Capital projects fund	\$ 522,000	\$ —	\$ 522,000	\$ 399,425	\$ (122,575)
Business Funds:					
Water operations	\$ 1,299,100	\$ —	\$ 1,299,100	\$ 1,206,074	\$ (93,026)
Sewer operations	\$ 864,000	\$ —	\$ 864,000	\$ 798,254	\$ (65,746)
Sanitation	\$ 382,000	\$ —	\$ 382,000	\$ 374,285	\$ (7,715)
Storm water	\$ 40,000	\$ —	\$ 40,000	\$ 469	\$ (39,531)

CITY OF TONGANOXIE, KANSAS  
 GENERAL FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Taxes	\$ 1,525,403	\$ 1,615,434	\$ (90,031)
Intergovernmental	563,361	565,000	(1,639)
Licenses and permits	79,148	81,350	(2,202)
Fines and fees	164,916	200,400	(35,484)
Use of money and property	142,181	27,000	115,181
Charges for services	121,029	—	121,029
Miscellaneous	156,705	23,000	133,705
Transfers in	249,543	249,543	—
Total cash receipts	<u>3,002,286</u>	<u>\$ 2,761,727</u>	<u>\$ 240,559</u>
Expenditures:			
Administration	393,685	\$ 344,162	\$ 49,523
Code enforcement	74,602	72,506	2,096
City planning and development	17,811	30,000	(12,189)
Police department	1,058,902	1,124,323	(65,421)
Fire department	663,979	708,630	(44,651)
Highway and streets	322,027	326,490	(4,463)
Swimming pool	147,526	144,277	3,249
Court services	123,621	117,395	6,226
Animal control	21,198	—	21,198
Mayor and council	2,405	—	2,405
Debt management	—	—	—
Total expenditures	<u>2,825,756</u>	<u>\$ 2,867,783</u>	<u>\$ (42,027)</u>
Receipts over (under) expenditures	176,530		
Unencumbered cash, beginning of year	<u>531,095</u>		
Unencumbered cash, end of year	<u>\$ 707,625</u>		

CITY OF TONGANOXIE, KANSAS  
SPECIAL PARKS AND RECREATION FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Intergovernmental	\$ 4,344	\$ 5,000	\$ (656)
Total cash receipts	<u>4,344</u>	<u>\$ 5,000</u>	<u>\$ (656)</u>
Expenditures:			
Contractual services	1,335	\$ 4,600	\$ (3,265)
Commodities	<u>1,000</u>	<u>400</u>	<u>600</u>
Total expenditures	<u>2,335</u>	<u>\$ 5,000</u>	<u>\$ (2,665)</u>
Receipts over (under) expenditures	2,009		
Unencumbered cash, beginning of year	<u>13,693</u>		
Unencumbered cash, end of year	<u>\$ 15,702</u>		



CITY OF TONGANOXIE, KANSAS  
SPECIAL HIGHWAY FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Intergovernmental	\$ 228,110	\$ 207,100	\$ 21,010
Transfers in	150,000	150,000	-
Total cash receipts	<u>378,110</u>	<u>\$ 357,100</u>	<u>\$ 21,010</u>
Expenditures:			
Capital outlay	328,827	357,100	(28,273)
Debt service	-	-	-
Total expenditures	<u>328,827</u>	<u>\$ 357,100</u>	<u>\$ (28,273)</u>
Receipts over (under) expenditures	49,283		
Unencumbered cash, beginning of year	<u>291,451</u>		
Unencumbered cash, end of year	<u>\$ 340,734</u>		

CITY OF TONGANOXIE, KANSAS  
 LIBRARY OPERATIONS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Current year		
	Actual	Budget	Variance - over (under)
Cash receipts:			
Taxes	\$ 346,164	\$ 336,767	\$ 9,397
Reimbursements	38,927	51,600	(12,673)
Total cash receipts	<u>385,091</u>	<u>\$ 388,367</u>	<u>\$ (3,276)</u>
Expenditures:			
Contractual services	<u>392,718</u>	<u>402,984</u>	<u>(10,266)</u>
Total expenditures	<u>392,718</u>	<u>\$ 402,984</u>	<u>\$ (10,266)</u>
Receipts over (under) expenditures	(7,627)		
Unencumbered cash, beginning of year	<u>14,410</u>		
Unencumbered cash, end of year	<u>\$ 6,783</u>		

CITY OF TONGANOXIE, KANSAS  
POLICE EQUIPMENT RESERVE FUND\*  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Fines and fees	\$ 6,050
Grants and donations	-
Reimbursements	17,982
Miscellaneous	482
Total cash receipts	<u>24,514</u>
Expenditures:	
Commodities	1,918
Capital outlay	8,789
Automotive equipment	20,293
Total expenditures	<u>31,000</u>
Receipts over (under) expenditures	(6,486)
Unencumbered cash, beginning of year	<u>35,756</u>
Unencumbered cash, end of year	<u><u>\$ 29,270</u></u>

\* This fund is not statutorily required to be budgeted. See Note 2a.



CITY OF TONGANOXIE, KANSAS  
 FIRE EQUIPMENT RESERVE FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Special assessments	\$ 93,113
Total cash receipts	<u>93,113</u>
Expenditures:	
Contractual services	69,731
Capital outlay	11,095
Debt service	<u>-</u>
Total expenditures	<u>80,826</u>
Receipts over (under) expenditures	12,287
Unencumbered cash, beginning of year	<u>115,847</u>
Unencumbered cash, end of year	<u>\$ 128,134</u>

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
LAW ENFORCEMENT TRUST FUND\*  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Seizures & forfeitures	\$ 9,689
Total cash receipts	<u>9,689</u>
Expenditures:	
Contractual services	<u>5,138</u>
Total expenditures	<u>5,138</u>
Receipts over (under) expenditures	4,551
Unencumbered cash, beginning of year	<u>1,706</u>
Unencumbered cash, end of year	<u><u>\$ 6,257</u></u>

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
 TRANSIENT GUEST TAX FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Intergovernmental	\$ 1,292	\$ 1,500	\$ (208)
Total cash receipts	<u>1,292</u>	<u>\$ 1,500</u>	<u>\$ (208)</u>
Expenditures:			
Contractual services	—	\$ 1,500	\$ (1,500)
Total expenditures	<u>—</u>	<u>\$ 1,500</u>	<u>\$ (1,500)</u>
Receipts over (under) expenditures	1,292		
Unencumbered cash, beginning of year	<u>2,243</u>		
Unencumbered cash, end of year	<u>\$ 3,535</u>		



CITY OF TONGANOXIE, KANSAS  
 WATER PARK SALES TAX FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Sales tax	\$ 419,997
Total cash receipts	<u>419,997</u>
Expenditures:	
Other equipment	4,450
Transfer out	<u>198,345</u>
Total expenditures	<u>202,795</u>
Receipts over (under) expenditures	217,202
Unencumbered cash, beginning of year	<u>110,804</u>
Unencumbered cash, end of year	<u><u>\$ 328,006</u></u>

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
 INSURANCE PROCEEDS FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Fire insurance proceeds	\$       —
Total cash receipts	—
Expenditures:	
Reimbursed expenses	37,189
Commodities	—
Total expenditures	37,189
Receipts over (under) expenditures	(37,189)
Unencumbered cash, beginning of year	37,189
Unencumbered cash, end of year	\$       —

\*This fund is not statutorily required to be budgeted. See note 2a.

CITY OF TONGANOXIE, KANSAS  
 DEBT PROCEEDS FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Debt proceeds	\$ 3,809,490
Interest	<u>39,111</u>
Total cash receipts	<u>3,848,601</u>
Expenditures:	
Cost of issuance	55,484
Other professional services	3,250
Property acquisitions	192,922
Capital Improvements	21,417
Reimbursed expenses	<u>-</u>
Total expenditures	<u>273,073</u>
Receipts over (under) expenditures	3,575,528
Unencumbered cash, beginning of year	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ 3,575,528</u></u>

\*This fund is not statutorily required to be budgeted. See note 2a.

CITY OF TONGANOXIE, KANSAS  
 GALLAGHER PARK FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Donations	\$ 400
Total cash receipts	<u>400</u>
Expenditures:	
Contractual services	-
Commodities	<u>-</u>
Total expenditures	<u>-</u>
Receipts over (under) expenditures	400
Unencumbered cash, beginning of year	<u>15,241</u>
Unencumbered cash, end of year	<u><u>\$ 15,641</u></u>

\*This fund is not statutorily required to be budgeted. See note 2a.



CITY OF TONGANOXIE, KANSAS  
 FESTIVAL/EVENT FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Donations and fees	\$ 9,095
Charges (sales)	114
Reimbursed expense	3,535
Total cash receipts	<u>12,744</u>
Expenditures:	
Contractual services	288
Commodities	645
Rental of equipment	15,055
Advertising/publishing	323
Total expenditures	<u>16,311</u>
Receipts over (under) expenditures	(3,567)
Unencumbered cash, beginning of year	<u>12,270</u>
Unencumbered cash, end of year	<u><u>\$ 8,703</u></u>

\*This fund is not statutorily required to be budgeted. See note 2a.

CITY OF TONGANOXIE, KANSAS  
 BOND AND INTEREST FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Taxes	\$ 443,524	\$ 416,399	\$ 27,125
Bond Proceeds	1,069	\$ -	\$ 1,069
Reimbursed expense	82,139	\$ 82,138	\$ 1
Transfers in	48,345	200,000	(151,655)
Total cash receipts	<u>575,077</u>	<u>\$ 698,537</u>	<u>\$ (123,460)</u>
Expenditures:			
Debt service	<u>646,578</u>	<u>745,269</u>	<u>(98,691)</u>
Total expenditures	<u>646,578</u>	<u>\$ 745,269</u>	<u>\$ (98,691)</u>
Receipts over (under) expenditures	(71,501)		
Unencumbered cash, beginning of year	<u>151,546</u>		
Unencumbered cash, end of year	<u>\$ 80,045</u>		

CITY OF TONGANOXIE, KANSAS  
 CAPITAL PROJECTS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Intergovernmental	\$ 501,905	\$ 467,000	\$ 34,905
Transfers in	100,000	155,000	(55,000)
Total cash receipts	<u>601,905</u>	<u>\$ 622,000</u>	<u>\$ (20,095)</u>
Expenditures:			
Capital outlay	11,359	70,325	(58,966)
Debt service	388,066	451,675	(63,609)
Contingencies	-	-	-
Total expenditures	<u>399,425</u>	<u>\$ 522,000</u>	<u>\$ (122,575)</u>
Receipts over (under) expenditures	202,480		
Unencumbered cash, beginning of year	<u>353,746</u>		
Unencumbered cash, end of year	<u>\$ 556,226</u>		

CITY OF TONGANOXIE, KANSAS  
 CAPITAL RESERVE FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Grants and donations	\$       —
Total cash receipts	—
Expenditures:	
Contractual services	—
Total expenditures	—
Receipts over (under) expenditures	—
Unencumbered cash, beginning of year	915
Unencumbered cash, end of year	\$       915

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
WATER OPERATIONS FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Charges for services	\$ 1,228,516	\$ 1,299,100	\$ (70,584)
Total cash receipts	<u>1,228,516</u>	<u>\$ 1,299,100</u>	<u>\$ (70,584)</u>
Expenditures:			
Production and distribution	774,659	867,685	(93,026)
Debt service	151,335	151,335	-
Transfers out	<u>280,080</u>	<u>280,080</u>	<u>-</u>
Total expenditures	<u>1,206,074</u>	<u>\$ 1,299,100</u>	<u>\$ (93,026)</u>
Receipts over (under) expenditures	22,442		
Unencumbered cash, beginning of year	<u>373,362</u>		
Unencumbered cash, end of year	<u>\$ 395,804</u>		



CITY OF TONGANOXIE, KANSAS  
 WATER CAPITAL IMPROVEMENT FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Charges for services	\$ 34,000
Total cash receipts	<u>34,000</u>
Expenditures:	
Capital outlay	<u>67,551</u>
Total expenditures	<u>67,551</u>
Receipts over (under) expenditures	(33,551)
Unencumbered cash, beginning of year	<u>266,769</u>
Unencumbered cash, end of year	<u><u>\$ 233,218</u></u>

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
 SEWER OPERATIONS FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Charges for services	\$ 840,401	\$ 864,000	\$ (23,599)
Total cash receipts	<u>840,401</u>	<u>\$ 864,000</u>	<u>\$ (23,599)</u>
Expenditures:			
Plant operating costs	401,966	\$ 465,512	\$ (63,546)
Capital outlay	38,800	41,000	(2,200)
Debt service	288,025	288,025	-
Transfers out	<u>69,463</u>	<u>69,463</u>	<u>-</u>
Total expenditures	<u>798,254</u>	<u>\$ 864,000</u>	<u>\$ (65,746)</u>
Receipts over (under) expenditures	42,147		
Unencumbered cash, beginning of year	<u>301,506</u>		
Unencumbered cash, end of year	<u>\$ 343,653</u>		

CITY OF TONGANOXIE, KANSAS  
 SEWER CAPITAL IMPROVEMENT FUND\*  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Charges for services	\$ 46,750
Total cash receipts	<u>46,750</u>
Expenditures:	
Capital outlay	40,878
Legal expenses	<u>1,750</u>
Total expenditures	<u>42,628</u>
Receipts over (under) expenditures	4,122
Unencumbered cash, beginning of year	<u>300,263</u>
Unencumbered cash, end of year	<u><u>\$ 304,385</u></u>

\* This fund is not statutorily required to be budgeted. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
 SANITATION FUND  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Charges for services	\$ 361,712	\$ 382,000	\$ (20,288)
Total cash receipts	<u>361,712</u>	<u>\$ 382,000</u>	<u>\$ (20,288)</u>
Expenditures:			
Personnel services	55,608	72,465	(16,857)
Contractual services	313,377	307,000	6,377
Computer equipment/software	5,300	2,535	2,765
Total expenditures	<u>374,285</u>	<u>\$ 382,000</u>	<u>\$ (7,715)</u>
Receipts over (under) expenditures	(12,573)		
Unencumbered cash, beginning of year	<u>122,124</u>		
Unencumbered cash, end of year	<u>\$ 109,551</u>		

CITY OF TONGANOXIE, KANSAS  
 STORM WATER  
 SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Actual	Budget	Variance - over (under)
Cash receipts:			
Charges for services	\$ 27,708	\$ 40,000	\$ (12,292)
Total cash receipts	<u>27,708</u>	<u>\$ 40,000</u>	<u>\$ (12,292)</u>
Expenditures:			
Contractual services	469	40,000	(39,531)
Total expenditures	<u>469</u>	<u>\$ 40,000</u>	<u>\$ (39,531)</u>
Receipts over (under) expenditures	27,239		
Unencumbered cash, beginning of year	<u>-</u>		
Unencumbered cash, end of year	<u>\$ 27,239</u>		



CITY OF TONGANOXIE, KANSAS  
INDUSTRIAL PARK DEVELOPMENT FUND  
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended December 31, 2018

	Actual
Cash receipts:	
Sale of property	417,112
Total cash receipts	417,112
Expenditures:	
Engineering services	91,682
Industrial park construction	1,183,926
Total expenditures	1,275,608
Receipts over (under) expenditures	(858,496)
Unencumbered cash, beginning of year	3,539,385
Unencumbered cash, end of year	\$ 2,680,889

\* This fund is not statutorily required to be budgeted. This fund is contained within the State budget forms. See Note 2a.

CITY OF TONGANOXIE, KANSAS  
 AGENCY FUNDS  
 Summary of Receipts and Disbursements  
 Regulatory Basis  
 For the year ended December 31, 2018

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Payroll clearing	\$ 23,355	\$ 1,966,774	\$ 1,939,293	\$ 44,856
Bail bonds	11,955	1,875	5,700	8,130
Certificate of deposit	4,223	17	-	4,240
Revolving loan	47,670	-	45,467	2,203
Total agency funds	<u>\$ 87,203</u>	<u>\$ 1,968,666</u>	<u>\$ 1,990,460</u>	<u>\$ 59,429</u>